

The English Shepherd Club, Inc.
Statement of Financial Position - Cash Basis
As of December 31, 2019 and 2018

	31-Dec-19	31-Dec-18	Change
ASSETS			
Current Assets			
Bank Accounts			
Operating accounts	\$ 23,680	\$ 18,200	\$ 5,480
Club savings accounts and CDs maturing in 2020	21,635	21,429	206
Registry operating accounts	16,997	14,410	2,587
Registry CD maturing in 2020	3,034	3,000	34
Total Bank Accounts	<u>65,346</u>	<u>57,039</u>	<u>8,307</u>
Prepaid Expenses	500	112	388
TOTAL ASSETS	<u><u>\$ 65,846</u></u>	<u><u>\$ 57,151</u></u>	<u><u>\$ 8,695</u></u>
LIABILITIES AND EQUITY			
Liabilities			
Refund payable	\$ 60	\$ 15	\$ 45
Equity			
Unrestricted net assets	47,747	41,798	5,949
Registry net assets - designated	18,039	15,338	2,701
Total Equity	<u>65,786</u>	<u>57,136</u>	<u>8,650</u>
TOTAL LIABILITIES AND EQUITY	<u><u>\$ 65,846</u></u>	<u><u>\$ 57,151</u></u>	<u><u>\$ 8,695</u></u>

No Assurance Provided

The English Shepherd Club, Inc.
Statement of Financial Activities - Cash Basis
for the year ending December 31

	<u>Jan-Dec 2019</u>	<u>Jan-Dec 2018</u>
Revenue Received		
Donations/fund raising	\$ 3,039	\$ 875
Membership revenues	13,124	12,752
Registry income	13,715	10,990
Club program revenues	6,488	6,283
Sales of club promotional items	700	60
Interest earned	240	67
Total Revenue Received	37,306	31,027
Expenses Paid		
Club program activities	11,454	11,673
Membership activities	325	77
Registry expenses	11,049	8,049
Insurance expense	1,952	1,536
Fundraising expense	466	-
General administration expenses	3,411	3,924
Total Expenses Paid	28,657	25,259
Excess Revenue over Expenses	\$ 8,649	\$ 5,768
Registry net assets at beginning of year	\$ 15,338	\$ 12,397
Registry net income	2,666	2,941
Registry net assets at end of year	\$ 18,004	\$ 15,338

Registry net assets are designated by the board for support of the pedigree registry, for the purchase of significant registration data from other registries, and for breed research.

